

# ACS LOCAL SECTION ANNUAL REPORT COVER SHEET

## 2005 Annual Report

### Chicago Local Section

This report must be postmarked or submitted electronically by February 15, 2006. Receipt of the complete (Part I, II & III) annual report is a prerequisite of payment of the section's annual allotment. Sections late in submitting the complete report are not eligible for local section awards. **Sections submitting the Annual Report-EZ are not eligible for the Local Section Outstanding Performance Award.**

**The 2005 Chair & Chair-elect and a Councilor have reviewed and approved this report.**

Chair	Chair-Elect	Councilor
<u>Russell W. Johnson</u> Signature	<u>K. P. Fivizzani</u> Signature	<u>Barbara E Moriarty</u> Signature
<u>2/15/06</u> Date	<u>2-15-06</u> Date	<u>2/15/06</u> Date
<u>Russell W. Johnson</u> Print or Type Name	<u>Kenneth P. Fivizzani</u> Print or Type Name	<u>Barbara Moriarty</u> Print or Type Name
<u>847-391-3174</u> Phone Number	<u>(630)305-2032</u> Phone Number	<u>(630) 305-2224</u> Phone Number
<u>russellw.johnson@honeywell.com</u> Email	<u>kfivizzani@nako.com</u> Email	<u>bmoriarty@nako.com</u> Email

PLEASE SUBMIT, POSTMARKED OR ELECTRONICALLY BY FEBRUARY 15, 2005 THE ORIGINAL AND ONE COPY OF THE ANNUAL REPORT TO:

American Chemical Society  
Office of the Executive Director  
c/o Local Section Activities, OTH 1022  
1155 Sixteenth Street, NW  
Washington, DC 20036  
olsa@acs.org

**B - Balance Sheet** as of 12/31/05

(23)	Investments (estimated current market value of stocks and bonds)	(23)	<u>\$1,014,608.48</u>	22																																											
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="6">Of the amount cited in line 23, indicate how much is restricted by external donor stipulation for uses such as awards funds, building funds, etc. List individual accounts, if possible.</td> </tr> <tr> <td>(23a)</td> <td>Scholarship Funds</td> <td>(23a)</td> <td>\$647,457.32</td> <td></td> <td></td> </tr> <tr> <td>(23b)</td> <td>Ipatieff Book Fund</td> <td>(23b)</td> <td>\$20,000.82</td> <td></td> <td></td> </tr> <tr> <td>(23c)</td> <td>Henrietta Z. Freud Trust</td> <td>(23c)</td> <td>\$8,842.51</td> <td></td> <td></td> </tr> <tr> <td>(23d)</td> <td>Willard Gibbs Medal Award Fund</td> <td>(23d)</td> <td>\$36,714.30</td> <td></td> <td></td> </tr> <tr> <td></td> <td>Bernard Schaar Scholarship CCC Fund</td> <td></td> <td>\$13,366.52</td> <td></td> <td></td> </tr> <tr> <td></td> <td><b>Total Restricted Funds</b> (add lines 23a, 23b, 23c, 23d)</td> <td></td> <td><b>\$726,381.47</b></td> <td></td> <td></td> </tr> </table>						Of the amount cited in line 23, indicate how much is restricted by external donor stipulation for uses such as awards funds, building funds, etc. List individual accounts, if possible.						(23a)	Scholarship Funds	(23a)	\$647,457.32			(23b)	Ipatieff Book Fund	(23b)	\$20,000.82			(23c)	Henrietta Z. Freud Trust	(23c)	\$8,842.51			(23d)	Willard Gibbs Medal Award Fund	(23d)	\$36,714.30				Bernard Schaar Scholarship CCC Fund		\$13,366.52				<b>Total Restricted Funds</b> (add lines 23a, 23b, 23c, 23d)		<b>\$726,381.47</b>		
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(24)	CDs, Money Markets	(24)	<u>\$17,363.01</u>	22																																											
(25)	Cash on hand (passbook savings and checkbook)	(25)	<u>\$10,526.07</u>	22	\$1,042,497.55																																										
(26)	Other assets (describe and itemize)	(26)	<u>\$6,411.17</u>	24	\$6,411.17																																										
(27)	<b>Total Assets</b> (add lines 23, 24, 25 and 26)	(27)	<u>\$1,048,908.73</u>	25	\$1,048,908.73																																										
(28)	Average interest earned on assets (%): _____		7.57%																																												
(29)	Liabilities, if any	(29)	<u>\$0.00</u>	26	\$0.00																																										
(30)	<b>Net assets, 12/31/05</b> (line 27 less line 29)	(30)	<u>\$1,048,908.73</u>	27	\$1,048,908.73																																										
(31)	<b>Last Year's Net assets, 12/31/04</b> (line 30, 2001 report)	(31)	<u>\$0.00</u>	19	\$0.00																																										
(32)	<b>EXCESS (DEFICIT)</b> (line 30 less line 31)	(32)	<u>\$1,048,908.73</u>																																												
(33)	<b>EXCESS (DEFICIT) from line 22</b>	(33)	<u>\$18,187.08</u>		will equal line 13																																										

(On a separate attachment, explain any differences between lines 22 and 32)

**Public Support Test or Reason for Non-Private Foundation Status.** Local sections must normally receive more than 33 1/3% of its support donations from the general public and not more than 33 1/3% of its support from investment income. **NOTE:** A section that fails the test for 2 consecutive years loses its public charity status and becomes a private foundation.

**Public Support Ratio = 64.3% FAIL**  
 Gifts, Grants, Contributions, Membership Dues & Exempt Function Revenues = Line (1+2+3+4+5+6+9+10) \*  
 Gifts, Grants, Contributions, Membership Dues, Exempt Function Revenues, Interest, Unrelated Business Income, Tax Revenues, Value of Services & Facilities, Other Sources = Line 11  
 \* Exclude any unrelated business income

**Gross Investment Income Ratio = 35.7% FAIL**  
 Gross income from interest & dividends = Line 7  
 Gifts, Grants, Contributions, Membership Dues, Exempt Function Revenues, Interest, Unrelated Business Income, Tax Revenues, Value of Services & Facilities, Other Sources = Line 11

Was your section required to file any IRS Tax Forms in 2005?  Yes, we filed form(s)  IRS 990  
 No

Name: <u>Russell W. Johnson</u>	Councilor Name: <u>Barbara Moriarty</u>
Office: <u>Chair (2005)</u>	
Signature: <u>Russell W. Johnson</u>	Signature: <u>Barbara E. Moriarty</u>
Date: <u>2/15/06</u>	Date: <u>2/15/06</u>

Please return **TWO** copies by February 15, 2006 to:  
 American Chemical Society, Office of Executive Director, c/o Office of Local Section Activities, 1155 16th Street, NW, Washington, DC 20036